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Private Industry Must Plan for Post-War Era

American private industry must make plans for its operations in the approaching post-war world. Lawyers can perform a valuable service in this planning "by reanalyzing both the laws which governed private business in pre-war days and the new governmental economic controls put in force since Pearl Harbor." Donald S. Frey, New York attorney, expresses this opinion in the current issue of the American Bar Association Journal.

"The legal profession as a whole, by studying each client's specific operations in the light of national experience with peace and wartime trade regulations, and also in the light of expressed post-war aims of our political leaders, can make its greatest contribution toward a just and durable peace," Mr. Frey continued.

In addition to the prospect of profit, the basic aim of private industry is to create better living standards, he adds. The basic aim of government is to maintain the present system of free competition as a means for improving living standards.

"Some of the wartime governmental restrictions may be continued after the war as a necessary part of free competition," Mr. Frey points out. "If the United Nations are victorious, similar controls in foreign commerce may be established. Price ceilings will remain on scarce commodities until competition is again in a position to control prices."

This New York attorney further states that as a peacetime control a policy of full employment of the people at all times may be adopted. The problem, he says, will then be to produce enough goods and services to absorb the income earned as a result of full employment.

"In foreign commerce, free competition will provide a satisfactory beginning for an economic internationalism, which is just as essential for an enduring peace as a political internationalism," Mr. Frey believes. "Lawyers must clarify the rights and duties of all individuals, special groups and nations which will result from the establishment of the free competitive system throughout the whole world. By so doing, they will further a system of government not by men, but a government by laws enacted for the majority, but with safeguards for all minorities."