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Topical Index for 1939

Dicta Editorial Board

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A LAWYER'S VIEWPOINT

The following excerpt is taken from an address before a meeting of the American Bankers Association by Mr. John H. Freeman of the law firm of Fulbright, Crooker and Freeman, of Houston, Texas, on the subject:

ADVANTAGES OF THE CORPORATE EXECUTOR AND TRUSTEE

“Experience is peculiarly an attribute of the corporate trustee and executor and one of extreme importance. No need here for elaboration, nor for detail. What to do, when to do it, how to do it, reports, taxes, whom to pay, when to pay, what to pay, insurance, collecting assets, probate requirements, transfer requirements, recording, lending, borrowing, selling, repairing—these are just a start of a long and ever-lengthening list of things to do or, maybe, refuse to do in any given estate.

“By experience the corporate trustee knows what to do—and again by experience it knows how best to do it economically, promptly, to advantage. The modern corporate trustee has precedent to guide it in almost every move; it does not have to pioneer, to feel its way carefully over an unfamiliar course—it has been that way before and for it the course is mapped.”

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